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equals AGI reduced by either the standard deductions or itemized deductions and personal and dependent exemptions. Figure 1 illustrates the computation of taxable income. Figure 1. Sat, 10 Nov 2018 19:53:00 GMT Overview of the Federal Tax System - Tax laws enacted by Congress, Treasury regulations, and Court decisions. However, the information given does not cover every situation and is not intended to replace the law or change its meaning. All material in this publication may be reprinted freely. A citation to Your Federal Income Tax (2017) would be appropriate. Tue, 13 Nov 2018 11:57:00 GMT 2017 Publication 17 - Internal Revenue Service - 1. Chapter 2 Gross Income (B&L: Chapter 2.1, 2.2, 2.3) Chapter 3 Exclusions (B&L: Chapter 10) Chapter 4 Employment Relationships (B&L: Chapter 14) 2. Chapter 5 Awards (B&L: Chapter 11) Chapter 6 Property (B&L: Chapters 40-43) Chapter 7 Life Insurance Proceeds and Annuities (B&L: Chapter 12) 3. Thu, 08 Nov 2018 13:07:00 GMT TAX 6025 CONCEPTS OF FEDERAL INCOME TAX SPRING 2008 - FAU - income tax on the corporation's taxable income. However, the owner's are taxed when the corporation distributes income, in the form of dividends, to the owners.

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